

NEW YORK CONTAINER TERMINAL/
GLOBAL CONTAINER TERMINAL

AGREEMENT

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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMMISSION

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FEDERAL MARITIME COMMISSION NUMBER. 200955-002

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New York Container Terminal/
Global Container Terminal Agreement
FMC Agreement No. 200955-002

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Table of Contents

| | <u>Page</u> |
|--|-------------|
| ARTICLE 1. Full Name of Agreement | 2 |
| ARTICLE 2. Purpose of the Agreement..... | 2 |
| ARTICLE 3. Parties to the Agreement..... | 3 |
| ARTICLE 4. Geographic Scope of the Agreement | 4 |
| ARTICLE 5. Agreement Authority | 5 |
| ARTICLE 6. Officials of Agreement and Delegation of Authority | 6 |
| ARTICLE 7. Membership Withdrawal, Readmission and Expulsion..... | 7 |
| ARTICLE 8. Voting..... | 7 |
| ARTICLE 9. Duration and Termination of the Agreement | 8 |

New York Container Terminal/
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FMC Agreement No. 200955-002

Original Page No. 2, 3rd Edition

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ARTICLE 1 – FULL NAME OF THE AGREEMENT

The full name of the Agreement is the “New York Container Terminal
/Global Container Terminal Agreement.”

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Terminal/New York Container Terminal
Agreement

ARTICLE 2 – PURPOSE OF AGREEMENT

To permit discussions and cooperation between the parties in matters relating to the operation of marine terminals and related transportation services, including the discussion, fixing or regulation of rates or other conditions of service and to engage in cooperative working arrangements to the extent that such agreements involve ocean transportation in the foreign commerce of the United States.

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New York Container Terminal/
Global Container Terminal Agreement
FMC Agreement No. 200955-002

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ARTICLE 3 – PARTIES TO THE AGREEMENT

Global Terminal & Container Services, LLC (“GTCSL”)

(Delaware Limited Liability Company)

302 Port Jersey Blvd.
Jersey City, NJ 07305

New York Container Terminal, LLC (“NYCTL”)

(New York Limited Liability Company)

300 Western Avenue
Staten Island, NY 10303

Deleted: Howland Hook Leasing Corporation (“HHL”), which effective December 30, 2004 changed its name from “Howland Hook Container Terminal, Inc.” ¶

¶ (New York Corporation)¶

¶ 300 Western Avenue¶
Staten Island NY, 10303¶

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New York Container Terminal/
Global Container Terminal Agreement
FMC Agreement 200955-002

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Article 4 – GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of the Agreement applies to the parties' operations in the Port of New York and New Jersey (the "Port"), and marine transportation services related thereto, by NYCTL at New York Container Terminal, Staten Island, New York, formerly Howland Hook Marine Terminal, and by GTCSL at Global Terminal, Jersey City and Bayonne, New Jersey and at such off-terminal waterfront locations in the Port where the parties may respectively render from time to time stevedoring, linehandling and similar services.

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ARTICLE 5 – AGREEMENT AUTHORITY

5.1 The parties have the right to cooperate with one another with respect to, and to discuss all matters relating to, the operation of marine terminals and related transportation services involving cargo moving to and from the Port, governed by the Shipping Act of 1984, as amended, including the operation of their respective terminals and related activities in the Port as set out in Article 4 hereof, the exchange of data the sharing of computer, accounting, billing and information systems, the interchange of equipment, including chassis and other intermodal equipment, the joint or cooperative purchasing of goods and services, the sharing of customers and vendors, and the joint or cooperative marketing by the parties of their services.

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5.2 The parties are also authorized to discuss and agree upon, on a voluntary basis, rates or other conditions of service at their respective terminals as identified in this Agreement, but adherence to such matters discussed shall be voluntary.

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**ARTICLE 6 – OFFICIALS OF AGREEMENT AND DELEGATION OF
AUTHORITY**

The following have the authority to file agreements and modifications
to this Agreement and to submit additional materials when and if necessary.

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For NYCTL:

James J. Devine or
NYCTL's Attorney-in-Fact

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For GTCSL:

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John D. Atkins or
GTCSL's Attorney-in-Fact

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¶
James J. Devine or¶
NYCTL's Attorney-in-Fact¶

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ARTICLE 7 – MEMBERSHIP, WITHDRAWAL,

Any Party, as noted in Article 3 of this Agreement, may withdraw upon one hundred and eighty (180) days written notice to the other parties or upon a party ceasing to be the holder of a license from the Waterfront Commission of New York Harbor, and the notification to the Federal Maritime Commission and filing of an amendment to this Agreement reflecting such withdrawal.

ARTICLE 8 – VOTING

All actions pursuant to this Agreement shall require unanimous consent.

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New York Container Terminal/
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FMC Agreement No. 200955-002

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ARTICLE 9 – DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall remain in effect until terminated by the parties
with notice thereof to be given promptly to the Federal Maritime Commission.

IN WITNESS WHEREOF, the Parties hereby have caused this
Agreement to be executed by their duly authorized representatives:

NEW YORK CONTAINER TERMINAL, LLC

DATED: _____ BY: _____
_____, 2011 James J. Devine, President

GLOBAL TERMINAL & CONTAINER SERVICES, LLC

DATED: _____ BY: _____
_____, 2011 John D. Atkins, Chief Operating Officer

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LEASING CORPORATION¶

¶
DATED: . BY: _____
_____, 2005 James J. Devine,
President¶

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TERMINAL, INC.¶

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DATED: . BY: _____
_____, 2005 James J. Devine,
President

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